

**SPECIAL TOWN MEETING**  
**June 17, 2024**  
**Washburn Elementary School - 6:00 PM**

**WARRANT**

To: **Adam Doody**, Resident of the Town of Washburn, County of Aroostook, and State of  
Maine

**GREETINGS:**

In the name of the State of Maine, you are hereby required to notify the voters of the Town of Washburn, in said County of Aroostook, qualified by law to vote in the Town affairs, to meet at the **WASHBURN ELEMENTARY SCHOOL** in said Town on **MONDAY, THE 17<sup>th</sup> DAY OF JUNE, 2024, A.D. AT 6:00 O'CLOCK IN THE EVENING** (Eastern Standard Time), then and there to act on the following articles to wit:

**ARTICLE 1.** To choose a Moderator to preside at said meeting.

**ARTICLE 2.** Shall the Town of Washburn (1) **approve** the construction and equipping of a municipal building project to house various municipal services, including engineering, design, and any other related costs thereto (the "Project"), (2) **appropriate** a sum not to exceed \$5,000,000, and (3) **authorize** the Chair of the Town Council and Treasurer to issue general obligation securities of the Town (including temporary notes in anticipation thereof) in an aggregate principal amount not to exceed \$5,000,000, plus any additional premium, and delegate to the Chair of the Town Council and the Treasurer the discretion to fix the dates(s), maturity(ies), denomination(s), interest rate(s), place(s) of payment, call(s) for redemption, premium(s), form(s) and other details of said securities on behalf of the Town and to provide for the sale thereof.

**FINANCIAL STATEMENT**

**1. Total Town Indebtedness**

A. McCain's Clean-up (Principal Balance 05/30/24)	\$ 105,255.96 (TIF Funds)
B. Loader (Principal Balance 05/30/24)	\$ 71,267.69
C. 2020 Int'l Plow Truck (Principal Balance 05/30/24)	\$ 39,997.77
D. 2022 Dodge Durango (Principal Balance 05/30/24)	\$ 16,814.62
E. 2022 Chev 5500 Truck (Principal Balance 05/30/24)	\$ 89,391.14
<b>TOTAL</b>	<b>\$ 322,727.18</b>

a. Maximum amount to be issued if approved: \$5,000,000.00

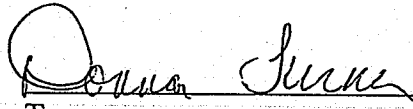
**2. COSTS**

At an estimated maximum interest rate of 3.8% for a thirty (30) year maturity, the estimated cost of this bond will be:

Principal	\$ 5,000,000
Interest	\$ 3,387,232
Total:	\$ 8,387,232

3. VALIDITY

The validity of the bonds and the voter's ratification of the bonds may not be affected by any error in the above estimates. If the actual amount of the total debt service varies from the estimates, the ratification by the voters nevertheless conclusive, and the validity of the bond issue is not affected by reason of the variance.

  
\_\_\_\_\_  
Treasurer  
Town of Washburn

**WASHBURN TOWN COUNCIL:**

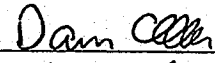
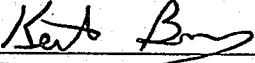
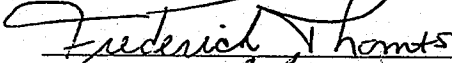
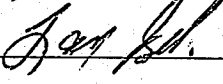
Daren Churchill, Chairperson

Keith Brown, Vice Chairperson

Frederick Thomas

Larry Bull

Laurie Wark

  
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**A true copy attest:**

Adam Doody, Resident

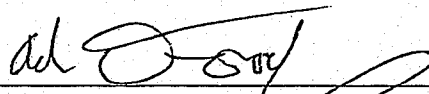
**RESIDENT'S RETURN**

STATE OF MAINE

COUNTY OF AROOSTOOK, ss.

I hereby certify that I have notified the voters of the Town of Washburn of the time and place of the Special Town Meeting by posting an attested copy of the within Warrant at the Washburn Municipal Building (Town Office) and the Washburn Post Office, these being two conspicuous places, within seven days next prior to the date of the Special Town Meeting.

Dated at Washburn, Maine, this 7<sup>th</sup> day of June, 2024.

  
\_\_\_\_\_  
ADAM DOODY, RESIDENT  
TOWN OF WASHBURN, MAINE